

**Summary of Cash Subvention to The Hong Kong Weightlifting and Powerlifting Association Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2023**

	<u>HK\$</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	973,276.00	
(ii) Subvention for Office Expenses	363,400.00	
(iii) Subvention for Programme Expenses, breakdown into:	-	
International Events Held outside Hong Kong	619,196.00	
National/Junior Squad Training Programme	238,500.00	
Regional Squad Training Programme	-	
Development Training Programmes	112,588.00	
School Sports Programme	7,908.00	
Local Competitions	84,064.00	
Community Sports Club Projects	-	
Official Training Programme	95,694.00	
Meetings/Conference	64,610.00	
Youth Sports Exchange Programme	-	
Others (MPF for part time staff)	14,824.00	
Programme Expenses sub-total	1,237,384.00	
Total original cash subvention	<u>2,574,060.00</u>	(a)
<i>Add:</i> Additional subvention from LCSD	9,567.00	(b)
<i>Less:</i> Subvention netted off for 2022-23	1,166,801.62	(c)
Total cash subvention from LCSD for the year	<u>1,416,825.38</u>	(d)=(a)+(b)-(c)
Expenditure ³		
Total expenditure incurred for the year 2022-23	1,512,508.43	(e)
Surplus/(Deficiency) of subvention over expenditure	<u>(95,683.05)</u>	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention) ⁴		
(i) Entry fee / Admission fee	-	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	4,163.16	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources - Membership fee, Referee & Coach registration fee	33,400.00	
(v) Other Resources - Surplus from 65th Festival of Sport - Hong Kong Powerlifting Championships 2022	25,580.60	
	<u>63,143.76</u>	(g)
Total Surplus/(Deficiency) of income over expenditure	<u>(32,539.29)</u>	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 202X-2Y which is subsequently netted off by the LCSD within the same financial year 202X-2Y (e.g. due to cancellation of programmes). The total amount of subvention netted off for 202X-2Y may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.