

**Summary of Cash Subvention to The Hong Kong Weightlifting and Powerlifting Association Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2020**

Page 4

	<u>HK\$</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	674,796.00	
(ii) Subvention for Office Expenses	88,125.00	
(iii) Subvention for Programme Expenses	787,781.00	
	1,550,702.00	(a)
<i>Add:</i> Additional subvention from LCSD	337,773.00	(b)
<i>Less:</i> Subvention netted off for 2017-18	153,656.25	(c)
Total cash subvention from LCSD for the year	1,734,818.75	(d)=(a)+(b)-(c)
Expenditure³		
(i) Personnel Expenses	758,744.67	
(ii) Office Expenses	375,354.81	
(iii) Programme Expenses	703,906.30	
Total expenditure incurred for the year 2019-20	1,838,005.78	(e)
Surplus/(Deficiency) of subvention over expenditure	(103,187.03)	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	120,470.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	207.93	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association / Other Resources	281,442.70	
	402,120.63	(g)
Total Surplus/(Deficiency) of income over expenditure	298,933.60	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2019-20 which is subsequently netted off by the LCSD within the same financial year 2019-20 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2019-20 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.